

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HB 233 - SB 729**

March 7, 2013

**SUMMARY OF BILL:** Requires any assignment of mortgage or deed of trust, where collateral is real property located in this state, to be registered with the county register within 30 days following the execution of the assignment of mortgage; otherwise, the assignment of mortgage or deed of trust will be unenforceable against subsequent purchasers of the real property.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumption:

- According to County Technical Assistance Service (CTAS) and Municipal Technical Advisory Service (MTAS), the provisions of the bill will not result in any significant fiscal impact local government.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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